**Price Revision** 

Dear all concerned,

We would like to take this opportunity to thank you for your continued support.

As you are aware, the recent price hikes in crude oil have had a tremendous impact on many areas of our lives.

Our company is also in a very serious situation due to the price hike of ferrous and non-ferrous metal materials, tools, increased purchase costs of plastic materials, electrical materials due to supply shortages, and increased transportation costs.

In order to fulfill our responsibility of supply, we have been making efforts to reduce our costs such as reviewing our production system, streamlining our operations, and changing and developing purchasing routes, but there is currently no prospect of improvement in the current environment.

We apologize for any inconvenience this may cause you, and ask for your understanding and cooperation in this matter.

We would like to thank you for your continued support/patronage.

Yours truly,

=Noted=

Price revision: Approx. 10% increase for some products Implementation starts from orders received from January 5, 2022.